

Church build - raising the funds

- Where are we at?
- What options do we have?
- What do we do?



TVBF funding of building projects for period 2000 – 2010

Income	Amount	Total
Sale of manse (net)	£111,531.72	
Sale of church (net)	£160,023.78	
Interest	£32,554.05	
Woodend account (BU Trust)	£12,241.22	
Moreton Pinkney account (BU Trust)	£26,776.57	
Cash from TVBF bank accounts (Note 1)	£34,151.40	
Refund of VAT paid to WCP	£23,347.32	
Builder's cost adjustment due to error	£379.18	
Interest on building fund 2001 – 2010	£20,245.58	
Misc income	£14,386.01	£435,636.83

Expenses

Repay BU 1991 manse loan	£1,334.36	
Repay BU 1996 loan to build manse/church office	£4,978.47	
Repay loan from Weston	£23,000.00	
Part repayment of BU 2000 manse loan	£84,641.91	
Balance cost of manse (Note 2)	£58,358.09	
Cost of building work at Weston	£263,324.00	£435,636.83

Note 1:

17/05/06 Balance of Bluestone invoice	£3,838.40	
15/06/06 Bluestone invoice	£20,702.00	
29/01/08 final invoice for building works	£9,611.00	£34,151.40

Note 2 : Total cost of 1 Wordsworth **£143,000.00**

Current balance in TVC account (member's donations) **£146,047.00**

Estimated value of Helmdon plot with planning permission **£150,000.00**

Raising the money

- Build will be somewhere near £2m



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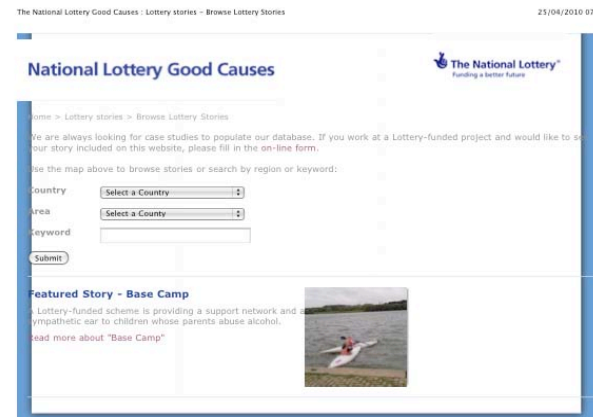
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- Available via a commercial loan
- Value of the building
- Up to 25 year term
- Approval based on Income and Expense statement

Grant funding

- Sports
- Reaching Community
- Grants for Arts



BU loan



- Church build loans
- Maximum of £800,000
- Normal term 10 years, can push to 15 in special situation
- Interest at about Base +3%

Raising the money

- Ideas from you
- Needs to be all involved
- Setting up a team to co-ordinate

